



VETERANS' AFFAIRS COMMITTEE

February 14, 2018

SB 777 "An Act Requiring a Study of Veterans' Tax Abatements"

CCM opposes SB 777 as currently proposed.

SB 777 would require a study of tax abatements available to Veterans and require that study to include any recommendations to increase these abatements. CCM would support a study of current tax abatements but recommends the study be comprehensive and include a cost benefit analysis of the existing abatements in addition to seeing if current abatements should be increased.

Given the fact that the property tax is only revenue stream available to and controlled by towns and cities any new abatements or expansion of current abatements simply requires a municipality to shift the burden of making up that lost revenue to other taxpayers.

CCM believes it is time to look at the regressive property tax system and working together, find a solution that will provide property tax relief for all and not provide relief to some by shifting the burden to others.

CCM looks forward to working with the Committee to drafting a more comprehensive study that may benefit Veterans and our towns and cities.

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If you have any questions, please contact M. Randall Collins Jr. of CCM at rcollins@ccm-ct.org or (860) 707-6446.